

1974

c 92 The Ontario Universities Capital Aid Corporation Amendment Act, 1974

Ontario

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CHAPTER 92

**An Act to amend
The Ontario Universities
Capital Aid Corporation Act**

Assented to December 10th, 1974

HER MAJESTY, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

1. Clause *c* of section 2 of *The Ontario Universities Capital Aid Corporation Act*, being chapter 331 of the Revised Statutes of Ontario, 1970, as enacted by the Statutes of Ontario, 1971, chapter 39, section 1 and amended by 1973, chapter 65, section 2, is repealed and the following substituted therefor:

(c) to the Art Gallery of Ontario, The Royal Ontario Museum and the Ontario College of Art; and

* * * * *

2. Clause *c* of section 4 of the said Act, as enacted by the Statutes of Ontario, 1971, chapter 39, section 2 and amended by 1973, chapter 65, section 3, is repealed and the following substituted therefor:

(c) to purchase from the Art Gallery of Ontario, The Royal Ontario Museum and the Ontario College of Art bonds or debentures issued by them for capital construction projects that have been approved by the Lieutenant Governor in Council; and

* * * * *

3. Subsection 3 of section 11 of the said Act, as enacted by the Statutes of Ontario, 1971, chapter 39, section 3, is repealed and the following substituted therefor:

(3) The Corporation, with the approval of the Lieutenant Governor in Council and subject to the regulations made under this Act, may from time to time purchase from the Art Gallery of Ontario, The Royal Ontario Museum or the Ontario College of Art

Purchase of
debentures
of the Art
Gallery of
Ontario, The
Royal Ontario
Museum or
the Ontario
College of Art

Ontario College of Art, bonds or debentures issued by such institutions for capital construction projects approved by the Lieutenant Governor in Council.

s. 15 (c),
re-enacted

4. Clause *c* of section 15 of the said Act, as re-enacted by the Statutes of Ontario, 1971, chapter 39, section 4 and amended by 1973, chapter 65, section 5, is repealed and the following substituted therefor:

(c) the manner in which colleges, universities, municipalities, the Art Gallery of Ontario, The Royal Ontario Museum and the Ontario College of Art may apply to the Corporation for its purchase of their bonds or debentures, and the forms, records and proofs to be furnished with such applications.

Commence-
ment

5. This Act comes into force on the day it receives Royal Assent.

Short title

6. This Act may be cited as *The Ontario Universities Capital Aid Corporation Amendment Act, 1974*.